



BAO
FINANCIAL GROUP

WEBSITE TERMS & DISCLAIMERS 2018

WEBSITE TERMS

The information contained in this website is for general information purposes only. The information is provided by BAO Financial Group and while we endeavour to keep the information up to date and correct, we make no representations or warranties of any kind, express or implied, about the completeness, accuracy, reliability, suitability or availability with respect to the website or the information, products, services, or related graphics contained on the website for any purpose. Any reliance you place on such information is therefore strictly at your own risk.

In no event will we be liable for any loss or damage including without limitation, indirect or consequential loss or damage, or any loss or damage whatsoever arising from loss of data or profits arise out of, or in connection with, the use of this website.

Through this website you are able to link to other websites which are not under the control of BAO Financial Group. We have no control over the nature, content and availability of those sites. The inclusion of any links does not necessarily imply a recommendation or endorse the views expressed within them.

Every effort is made to keep the website up and running smoothly. However, BAO Financial Group takes no responsibility for, and will not be liable for, the website being temporarily unavailable due to technical issues beyond BAO Financial Group's control.

LIMITED LIABILITY

BAO Financial Group checks and updates the information and content on its website on a regular basis. However, it assumes no liability (and no third-party liability) for the correctness, reliability or completeness of the information provided. The information provided on this website as well as the legal notices may be changed at any time without prior notification. BAO Financial Group therefore recommends accessing and reading this document regularly in order to be familiar with possible changes. As a result, information once published on this website should not be understood to mean that matters have remained the same since publication or since the regulatory authority was notified or that the information is still up-to-date following its publication. The validity of the information and recommendations is limited to the point in time of their being issued and may change based on market developments and their targets. The information and opinions contained in these documents come from reliable sources. However, BAO Financial Group cannot give a guarantee of their accuracy.

COPYRIGHT-PROTECTED INFORMATION AND THE USE OF THIS WEBSITE

The content and structure of this Website are protected by copyright. The reproduction of information or data – in particular, the use of texts, portions of texts or images – requires the prior consent of BAO Financial Group.

PROCESSING OF PERSONAL DATA

The party responsible for data processing is BAO Financial Group. We collect the following data from you to ensure that the information you receive is appropriate. If you intend to access information about certain products, we need to know your country of origin, whether or not you are a professional or well – informed investor, and information about which pages you have visited. However, your identity will remain anonymous. This data is collected solely for the purpose of giving you product profiles and service information suited to your country of origin and investor status. All your rights under Part III of The Processing of Personal Data Law 138 (I) 2001 - Rights of Data Subject, will be respected where you have the right to information, right to access and right to object.

Further to the above you have the right to file an objection against the use of the aforementioned personal data and to revoke your consent to the use of your data at any time free of charge by writing to the following e-mail address: bao@baofinancial.com.

LINKS TO OTHER WEBSITES

The links to other websites on this website serve solely to indicate information that may be helpful for the user. However, BAO Financial Group emphasizes expressly that it has no control or influence whatsoever over the design or content of the linked websites. The company assumes no express or implied guarantee or liability for the content of such websites, including their accuracy, completeness, reliability or suitability for certain purposes. It assumes no liability for the authenticity of the documents on the internet. Links to other websites should therefore not be understood as either a recommendation or assumption of liability with regard to the information, opinions, ideas, products or services presented on such websites or as a guarantee pertaining to the content of such websites.

NO RECOMMENDATION OR OFFER OF SERVICES

The content of this website is intended for informative purposes only and does not constitute a business relationship. In particular, the information provided does not constitute legal or investment advice. You should not make a decision about a purchase or investment until you have seen the complete documents and fund offering memorandums, and have sought legal, tax and investment advice. The information provided on this website is not tailored or oriented to your personal situation. As a result, the information provided may be completely inappropriate

or incorrect for your personal investment decisions. All data is intended solely for your information and does not constitute an offer or solicitation of an offer for the purchase or sale of certain products.

FORWARD-LOOKING STATEMENTS

Please bear in mind that any forward-looking statements are merely forecasts and are subject to unexpected risks and uncertainties. They can therefore in no way be guaranteed. The value of investment products can rise or fall at any time. The future performance of investment products cannot be deduced by the indicated, historical development. As a result, good performance in the past is not a reliable indicator of positive value development in the future. Investments in foreign currencies may also be subject to exchange rate fluctuations and may correspondingly be associated with higher risks. BAO Financial Group can therefore neither ensure nor guarantee the maintenance or increase of the value of the invested capital.

LIMITATION OF LIABILITY AND VALIDITY

BAO Financial Group cannot be made liable in the event of imprecise, incomplete or obsolete data, or in the event of the falsification of data. Furthermore, the information on this website relating to securities and financial services has only been checked with respect to compatibility with Cypriot law. In some foreign legal systems, the dissemination of such information may be subject to legal restrictions. Not all products are available in all countries. The following information is therefore not directed at natural persons or legal entities whose place of residence or business is subject to a foreign legal system in which the dissemination or use of such information would violate valid laws or regulations and subject BAO Financial Group to additional registration requirements.

NOTICES FOR INVESTORS RELEVANT TO THE UNITED STATES OF AMERICA AND US PERSONS

The information on this website is not intended for recipients in the United States of America. US persons (as defined in "Regulation S" of the US Securities Act of 1933) and persons who are residents of the United States of America may not use this website. Information on this website may not be forwarded to the United States of America. Securities, including investment fund shares for which information is provided on this website, are not and will not be registered in accordance with the US Securities Act of 1933. Furthermore, trading in these securities is not permitted pursuant to the US Commodities Exchange Act of 1936. The securities, including the investment fund shares, may not be offered or marketed in the United States of America, or offered or marketed to US citizens or persons resident in the United States of America.

The administrators of the investment fund may restrict or forbid the possession of shares by persons who are subject to taxes in the United States of America (all states and the District of Columbia). Natural persons subject to taxes in the United States of America are, for instance, those who were born there or have their place of residence there, naturalised citizens or persons who are married to a citizen of the United States of America. The term "US person" also includes legal entities that have been established according to the laws of one of the 50 US states or the District of Columbia.

EXCLUSIVITY OF THESE LEGAL NOTICES AND TERMS OF USE

These legal notices and terms of use form the sole legal basis for the use of this website and replace, where applicable, all previous contracts, agreements and statements to this extent concerning the use of this website.

APPLICABLE LAW

These legal notices and terms of use are subject to Cypriot law and must be applied according to said law. They approve of the sole responsibility of the Cypriot courts at the place of business of BAO Financial Group.

Should any one condition of these legal notices and terms of use become invalid, the validity of the other conditions will remain unaffected.